



Working Interest
Kris Kon Stephens County

in cooperation with

BASA Resources, Inc.



Kris Kon Stephens County

October 2016

Project operator	BASA Resources, Inc.
Project provider	Kris Kon Oil & Gas Inc. Dallas, TX and Kris Kon Fund management SarL. Luxembourg.
Project name	Kris Kon Stephens County.
Geographical area	Stephens County, Texas.
Formation/Primary targets	Mainly Caddo Lime.
Type of wells	Vertical oil wells.
Number of wells	In excess of 400 producing wells.
Target depth	Caddo Lime at 3,200'.
Expected spud	Wells are producing.
Unit price	40,000.- US\$.
Working Interest per unit	0.01%.
*NRI	Varies from 75% to 87.5%.
Investment model	Working Interest.



*NRI (net revenue interest): The operator pays a royalty to Lease Partners and to the landowner for the right to extract oil and natural gas on his land (The Lease). In this project royalty varies from 12.5 to 25%. The Net Revenue Interest attributable to one Unit varies from 0.00750 to 0.00875%.

In cooperation with BASA Resources, Inc., Kris Kon offers W.I. units in this project, situated in Stephens County, Texas.

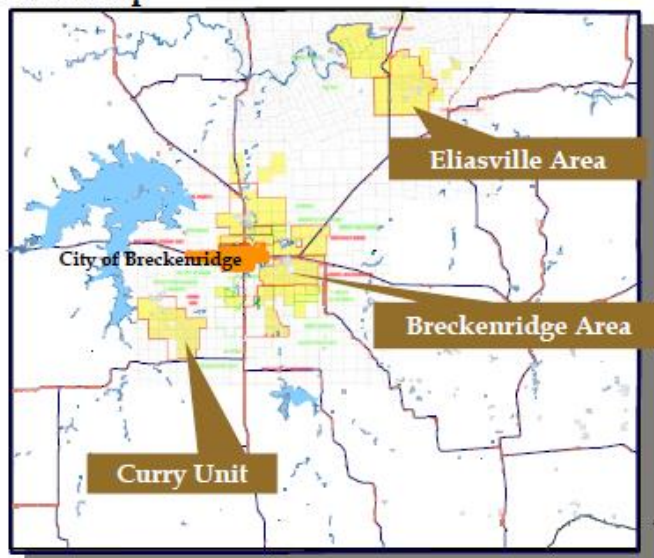
- In excess of 400 producing oil wells.
- Current production approx. 3,400 BOPD.
- OOIP (original oil in place) on BASA's Stephens County acreage: 500 Mio. barrels of oil.
- Production is extremely steady with a +/- 2% decline.
- Diversified throughout Stephens County with many wells and long life estimated reserves.
- Decent returns even in low oil price environment.



Field Highlights:

- Legacy Conventional Waterflood discovered in 1917, with long life reserves remaining.
- BASA purchased the majority of these assets in 2003 and several additional leases in subsequent acquisitions.
- Current production is 3400 +/- bopd and 800 mcfgpd from 870 wells (444 active producing wells, 57 shut-in producers, 360 active injection wells, & 3 shut-in injectors.)
- Production is extremely steady/predictable at a +/- 2% decline and very well diversified throughout Stephens County.
- There are numerous proven drilling locations, perhaps up to 800 drilling locations for future development. Working Interest owners with units in the Kris Kon Stephens County project have first right of refusal to future drilling developments.

Location Map



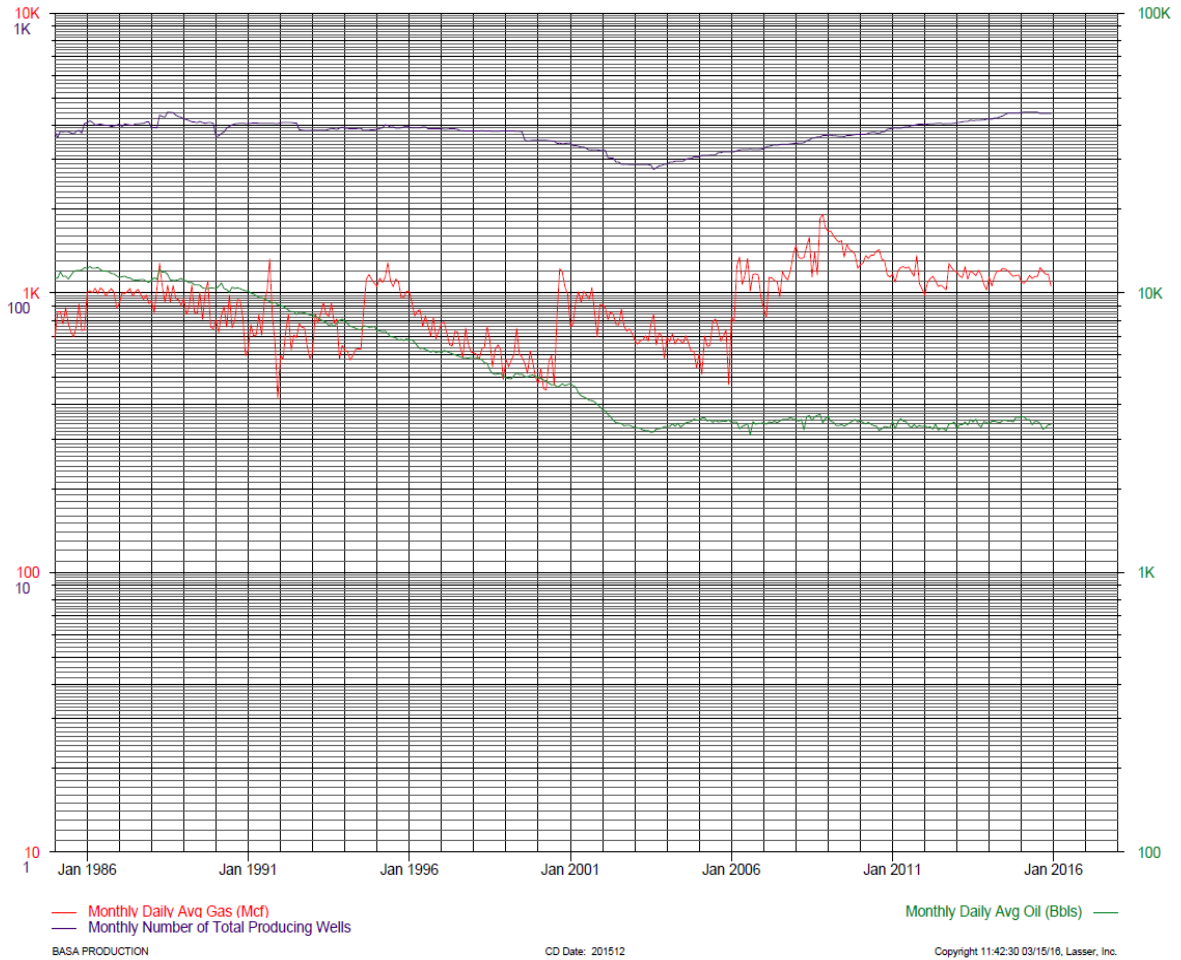
Risk mitigation

As The Kris Kon Stephens County project includes more than 400 active producing wells risk in connection with drilling and completion is eliminated.

Production Graph

Field: Stephens County Reg
 Operator: Basa Resources, Inc.
 Lease Name: Summary of Basa's Stephens Co Reg Field
 LPD ID: Summary

County, State: Stephens,
 Status and Date: 0
 District: , Phase:
 Gas Cum: 17800598, Oil Cum: 99047341
 Water Cum: 4182674092



Estimated annual R.O.I

BOPD		3400	3330	3265	3200	3130	3070	3000	2940	2880	2820
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Oil USD	35	7,97%	7,80%	7,65%	7,50%	7,33%	7,19%	7,03%	6,89%	6,75%	6,61%
Oil USD	40	9,10%	8,92%	8,74%	8,57%	8,38%	8,22%	8,03%	7,87%	7,71%	7,55%
Oil USD	45	10,24%	10,03%	9,83%	9,64%	9,43%	9,25%	9,04%	8,86%	8,68%	8,49%
Oil USD	50	11,38%	11,15%	10,93%	10,71%	10,48%	10,27%	10,04%	9,84%	9,64%	9,44%
Oil USD	55	12,52%	12,26%	12,02%	11,78%	11,52%	11,30%	11,04%	10,82%	10,60%	10,38%
Oil USD	60	13,66%	13,37%	13,11%	12,85%	12,57%	12,33%	12,05%	11,81%	11,57%	11,33%

Estimate assumptions

Estimated annual R.O.I after deduction of Lease Operating Expenses and oil taxes. Based on production from more than 400 wells with a decline rate of 2%.

Project summary assumptions

Details contained in this project summary are based on information received from the operator. Kris Kon has with the assistance of his American lawyer and accountant checked the validity of the operator's information, and this has not led to believe that these are not consistent with the actual conditions.

Terms of trade

For this project the terms in Kris Kon's Purchase and Administration Agreement dated October 1st 2016 apply.

Reselling of Working Interest

The investor can assign/sell his W.I. unit to a third party, but not to a US citizen.

Risk

Investments in Working Interest are hazardous, the investor risks total or partial loss of the invested amount.

Oil exploration is a high risk/reward enterprise and is intended for qualified high net worth and income individuals. This summary is for informational purposes only and not intended to be an offer of securities. Please contact us for further information if you are interested in this Program.



Kris Kon har kontorer/agenter i Danmark, Sverige, Spanien, Luxembourg, Holland og USA.

Kris Kon has offices/agents in Denmark, Sweden, Spain, Luxembourg, The Netherlands and USA.



Kris Kon administrerer projekter, som er beliggende i Texas, Kansas, North Dakota, Louisiana, Oklahoma og Kentucky.

Kris Kon has projects in Texas, Kansas, North Dakota, Louisiana, Oklahoma and Kentucky under management

Kris Kon's primary goal is - in cooperation with Kris Kon Oil & Gas, Inc. - to acquire, manage and promote Working Interest and Lease Bank (Royalty agreement) investments in oil and gas related assets. Kris Kon has investments for more than 200 mio. USD under management.

Kris Kon cooperates with partners with decades of knowledge in the oil and gas industry.

The investor confirms with his signature to have read and understood the contents of this project summary:

Date:

Signature



Kris Kon Oil & Gas, Inc. In cooperation with Kris Kon A/S
Fabrikvej 11B - 8260 Viby J.
Tel: +45 7020 3394 - Fax: +45 7020 3395
E-mail: info@kriskon.dk
www.kriskon.dk